

Holdings

INTL AIRPORT REVENUE FUND
STATE OF ALASKA AY04
FUND: AY04



STATE STREET

As of: April 30, 2008

View Date: May 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				1.8822	31 Dec 2030		
	4,137,027.020	Local	100.000000	4,137,027.02	100.000000	4,137,027.02	0.00	4.33
		Base	100.000000	4,137,027.02	100.000000	4,137,027.02	0.00	4.33

US DOLLAR Total	4,137,027.020	Local		4,137,027.02		4,137,027.02	0.00	4.33
		Base		4,137,027.02		4,137,027.02	0.00	4.33

CASH EQUIVALENT Total

	4,137,027.020	Base		4,137,027.02		4,137,027.02	0.00	4.33
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EQUITY

US DOLLAR Exchange Rate: 1.000000

629991993	AY72 NQ MTN FIXED INCOME POOL							
	42,980.197	Local	1,886.728057	81,091,943.56	2,127.611459	91,445,159.65	10,353,216.09	95.67
		Base	1,886.728057	81,091,943.56	2,127.611459	91,445,159.65	10,353,216.09	95.67

US DOLLAR Total	42,980.197	Local		81,091,943.56		91,445,159.65	10,353,216.09	95.67
		Base		81,091,943.56		91,445,159.65	10,353,216.09	95.67

EQUITY Total

	42,980.197	Base		81,091,943.56		91,445,159.65	10,353,216.09	95.67
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& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL AIRPORT REVENUE FUND
STATE OF ALASKA AY04
FUND: AY04



STATE STREET

As of: April 30, 2008

View Date: May 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		4,180,007.217	Base	85,228,970.58		95,582,186.67	10,353,216.09	100.00

Holdings

INTL AIRPORT REPAIR & REPLACE
STATE OF ALASKA AY05
FUND: AY05



STATE STREET

As of: April 30, 2008

View Date: May 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
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8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				1.8822	31 Dec 2030		
	512,248.430	Local	100.000000	512,248.43	100.000000	512,248.43	0.00	100.00
		Base	100.000000	512,248.43	100.000000	512,248.43	0.00	100.00

US DOLLAR Total								
	512,248.430	Local		512,248.43		512,248.43	0.00	100.00
		Base		512,248.43		512,248.43	0.00	100.00

CASH EQUIVALENT Total								
	512,248.430	Base		512,248.43		512,248.43	0.00	100.00

Holdings

INTL AIRPORT REPAIR & REPLACE
STATE OF ALASKA AY05
FUND: AY05



STATE STREET

As of: April 30, 2008

View Date: May 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		512,248.430	Base	512,248.43		512,248.43	0.00	100.00

Holdings

AIA AMT CONSTRUCTION FUND
STATE OF ALASKA
FUND: AY14



STATE STREET

As of: April 30, 2008

View Date: May 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQUIVALENT								
US DOLLAR								
							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				1.8822	31 Dec 2030		
	2,860,007.840	Local	100.000000	2,860,007.84	100.000000	2,860,007.84	0.00	100.00
		Base	100.000000	2,860,007.84	100.000000	2,860,007.84	0.00	100.00
US DOLLAR Total								
	2,860,007.840	Local		2,860,007.84		2,860,007.84	0.00	100.00
		Base		2,860,007.84		2,860,007.84	0.00	100.00
CASH EQUIVALENT Total								
	2,860,007.840	Base		2,860,007.84		2,860,007.84	0.00	100.00

Holdings

AIA AMT CONSTRUCTION FUND
STATE OF ALASKA
FUND: AY14



STATE STREET

As of: April 30, 2008

View Date: May 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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FUND Total								
		2,860,007.84	Base	2,860,007.84		2,860,007.84	0.00	100.00

Holdings

SERES 1999C AMT BOND
STATE OF ALASKA AY18
FUND: AY18



STATE STREET

As of: April 30, 2008

View Date: May 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
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8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				1.8822	31 Dec 2030		
	179,733.630	Local	100.000000	179,733.63	100.000000	179,733.63	0.00	100.00
		Base	100.000000	179,733.63	100.000000	179,733.63	0.00	100.00

US DOLLAR Total								
	179,733.630	Local		179,733.63		179,733.63	0.00	100.00
		Base		179,733.63		179,733.63	0.00	100.00

CASH EQUIVALENT Total								
	179,733.630	Base		179,733.63		179,733.63	0.00	100.00

Holdings

SERES 1999C AMT BOND
STATE OF ALASKA AY18
FUND: AY18



STATE STREET

As of: April 30, 2008

View Date: May 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		179,733.630	Base	179,733.63		179,733.63	0.00	100.00

Holdings

AIA NON-AMT CONSTRUCTION FUND
 STATE OF ALASKA AY20
 FUND: AY20



STATE STREET

As of: April 30, 2008

View Date: May 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
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8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				1.8822	31 Dec 2030		
	3,146,417.990	Local	100.000000	3,146,417.99	100.000000	3,146,417.99	0.00	100.00
		Base	100.000000	3,146,417.99	100.000000	3,146,417.99	0.00	100.00

US DOLLAR Total								
	3,146,417.990	Local		3,146,417.99		3,146,417.99	0.00	100.00
		Base		3,146,417.99		3,146,417.99	0.00	100.00

CASH EQUIVALENT Total								
	3,146,417.990	Base		3,146,417.99		3,146,417.99	0.00	100.00

Holdings

AIA NON-AMT CONSTRUCTION FUND
 STATE OF ALASKA AY20
 FUND: AY20



STATE STREET

As of: April 30, 2008

View Date: May 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		3,146,417.990	Base	3,146,417.99		3,146,417.99	0.00	100.00

Holdings

AIA SERIES 2002 B NON-AMT
STATE OF ALASKA
FUND: AY2A



STATE STREET

As of: April 30, 2008

View Date: May 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
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8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				1.8822	31 Dec 2030		
	45,326,980.90	Local	100.000000	45,326,980.90	100.000000	45,326,980.90	0.00	100.00
		Base	100.000000	45,326,980.90	100.000000	45,326,980.90	0.00	100.00

US DOLLAR Total								
	45,326,980.90	Local		45,326,980.90		45,326,980.90	0.00	100.00
		Base		45,326,980.90		45,326,980.90	0.00	100.00

CASH EQUIVALENT Total								
	45,326,980.90	Base		45,326,980.90		45,326,980.90	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA SERIES 2002 B NON-AMT
STATE OF ALASKA
FUND: AY2A



STATE STREET

As of: April 30, 2008

View Date: May 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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FUND Total								
		45,326,980.90	Base	45,326,980.90		45,326,980.90	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA SERIES 2002 A AMT CONST FD
STATE OF ALASKA
FUND: AY2B



STATE STREET

As of: April 30, 2008

View Date: May 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
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8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				1.8822	31 Dec 2030		
	4,740,163.360	Local	100.000000	4,740,163.36	100.000000	4,740,163.36	0.00	100.00
		Base	100.000000	4,740,163.36	100.000000	4,740,163.36	0.00	100.00

US DOLLAR Total								
	4,740,163.360	Local		4,740,163.36		4,740,163.36	0.00	100.00
		Base		4,740,163.36		4,740,163.36	0.00	100.00

CASH EQUIVALENT Total								
	4,740,163.360	Base		4,740,163.36		4,740,163.36	0.00	100.00

Holdings

AIA SERIES 2002 A AMT CONST FD
STATE OF ALASKA
FUND: AY2B



STATE STREET

As of: April 30, 2008

View Date: May 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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FUND Total								
		4,740,163.36	Base	4,740,163.36		4,740,163.36	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA SERIES 2002 RESERVE
STATE OF ALASKA
FUND: AY2E



STATE STREET

As of: April 30, 2008

View Date: May 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
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8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				1.8822	31 Dec 2030		
	14,533,940.200	Local	100.000000	14,533,940.20	100.000000	14,533,940.20	0.00	100.00
		Base	100.000000	14,533,940.20	100.000000	14,533,940.20	0.00	100.00

US DOLLAR Total								
	14,533,940.200	Local		14,533,940.20		14,533,940.20	0.00	100.00
		Base		14,533,940.20		14,533,940.20	0.00	100.00

CASH EQUIVALENT Total								
	14,533,940.200	Base		14,533,940.20		14,533,940.20	0.00	100.00

Holdings

AIA SERIES 2002 RESERVE
STATE OF ALASKA
FUND: AY2E



STATE STREET

As of: April 30, 2008

View Date: May 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		14,533,940.20	Base	14,533,940.20		14,533,940.20	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

SERIES 2003A AMT CONSTR. BOND
STATE OF ALASKA
FUND: AY2P



STATE STREET

As of: April 30, 2008

View Date: May 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
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8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				1.8822	31 Dec 2030		
	4,264,894.310	Local	100.000000	4,264,894.31	100.000000	4,264,894.31	0.00	100.00
		Base	100.000000	4,264,894.31	100.000000	4,264,894.31	0.00	100.00

US DOLLAR Total								
	4,264,894.310	Local		4,264,894.31		4,264,894.31	0.00	100.00
		Base		4,264,894.31		4,264,894.31	0.00	100.00

CASH EQUIVALENT Total								
	4,264,894.310	Base		4,264,894.31		4,264,894.31	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

SERIES 2003A AMT CONSTR. BOND
STATE OF ALASKA
FUND: AY2P



STATE STREET

As of: April 30, 2008

View Date: May 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		4,264,894.310	Base	4,264,894.31		4,264,894.31	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

SERIES 2003B NON-AMT CONSTR
STATE OF ALASKA
FUND: AY2R



STATE STREET

As of: April 30, 2008

View Date: May 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
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8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				1.8822	31 Dec 2030		
	9,202,528.490	Local	100.000000	9,202,528.49	100.000000	9,202,528.49	0.00	100.00
		Base	100.000000	9,202,528.49	100.000000	9,202,528.49	0.00	100.00

US DOLLAR Total								
	9,202,528.490	Local		9,202,528.49		9,202,528.49	0.00	100.00
		Base		9,202,528.49		9,202,528.49	0.00	100.00

CASH EQUIVALENT Total								
	9,202,528.490	Base		9,202,528.49		9,202,528.49	0.00	100.00

Holdings

SERIES 2003B NON-AMT CONSTR
STATE OF ALASKA
FUND: AY2R



STATE STREET

As of: April 30, 2008

View Date: May 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		9,202,528.490	Base	9,202,528.49		9,202,528.49	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA SERIES 2003 RESERVE
STATE OF ALASKA
FUND: AY2U



STATE STREET

As of: April 30, 2008

View Date: May 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
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8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				1.8822	31 Dec 2030		
	4,197,338.620	Local	100.000000	4,197,338.62	100.000000	4,197,338.62	0.00	100.00
		Base	100.000000	4,197,338.62	100.000000	4,197,338.62	0.00	100.00

US DOLLAR Total								
	4,197,338.620	Local		4,197,338.62		4,197,338.62	0.00	100.00
		Base		4,197,338.62		4,197,338.62	0.00	100.00

CASH EQUIVALENT Total								
	4,197,338.620	Base		4,197,338.62		4,197,338.62	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA SERIES 2003 RESERVE
STATE OF ALASKA
FUND: AY2U



STATE STREET

As of: April 30, 2008

View Date: May 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		4,197,338.620	Base	4,197,338.62		4,197,338.62	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA DEVELOPMENT
STATE OF ALASKA
FUND: AY9M



STATE STREET

As of: April 30, 2008

View Date: May 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				1.8822	31 Dec 2030		
	2,442,815.310	Local	100.000000	2,442,815.31	100.000000	2,442,815.31	0.00	5.02
		Base	100.000000	2,442,815.31	100.000000	2,442,815.31	0.00	5.02

US DOLLAR Total	2,442,815.310	Local		2,442,815.31		2,442,815.31	0.00	5.02
		Base		2,442,815.31		2,442,815.31	0.00	5.02

CASH EQUIVALENT Total

	2,442,815.310	Base		2,442,815.31		2,442,815.31	0.00	5.02
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EQUITY

US DOLLAR Exchange Rate: 1.000000

629991993	AY72 NQ MTN FIXED INCOME POOL							
	21,725.896	Local	1,843.031408	40,041,508.70	2,127.611459	46,224,265.29	6,182,756.59	94.98
		Base	1,843.031408	40,041,508.70	2,127.611459	46,224,265.29	6,182,756.59	94.98

US DOLLAR Total	21,725.896	Local		40,041,508.70		46,224,265.29	6,182,756.59	94.98
		Base		40,041,508.70		46,224,265.29	6,182,756.59	94.98

EQUITY Total

	21,725.896	Base		40,041,508.70		46,224,265.29	6,182,756.59	94.98
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& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA DEVELOPMENT
STATE OF ALASKA
FUND: AY9M



STATE STREET

As of: April 30, 2008

View Date: May 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		2,464,541.206	Base	42,484,324.01		48,667,080.60	6,182,756.59	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL ARPT 2006 AMT
STATE OF ALASKA
FUND: AY9W



STATE STREET

As of: April 30, 2008

View Date: May 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQUIVALENT								
US DOLLAR								
							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				1.8822	31 Dec 2030		
	87,229,777.700	Local	100.000000	87,229,777.70	100.000000	87,229,777.70	0.00	100.00
		Base	100.000000	87,229,777.70	100.000000	87,229,777.70	0.00	100.00
US DOLLAR Total								
	87,229,777.700	Local		87,229,777.70		87,229,777.70	0.00	100.00
		Base		87,229,777.70		87,229,777.70	0.00	100.00
CASH EQUIVALENT Total								
	87,229,777.700	Base		87,229,777.70		87,229,777.70	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL ARPT 2006 AMT
STATE OF ALASKA
FUND: AY9W



STATE STREET

As of: April 30, 2008

View Date: May 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<hr/>								
FUND Total								
		87,229,777.700	Base	87,229,777.70		87,229,777.70	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL ARPT 2006 NON-AMT
STATE OF ALASKA
FUND: AY9X



STATE STREET

As of: April 30, 2008

View Date: May 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				1.8822	31 Dec 2030		
	55,186,221.680	Local	100.000000	55,186,221.68	100.000000	55,186,221.68	0.00	100.00
		Base	100.000000	55,186,221.68	100.000000	55,186,221.68	0.00	100.00

US DOLLAR Total								
	55,186,221.680	Local		55,186,221.68		55,186,221.68	0.00	100.00
		Base		55,186,221.68		55,186,221.68	0.00	100.00

CASH EQUIVALENT Total								
	55,186,221.680	Base		55,186,221.68		55,186,221.68	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL ARPT 2006 NON-AMT
STATE OF ALASKA
FUND: AY9X



STATE STREET

As of: April 30, 2008

View Date: May 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		55,186,221.680	Base	55,186,221.68		55,186,221.68	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL ARPT 2006 VARIABLE
STATE OF ALASKA
FUND: AY9Y



STATE STREET

As of: April 30, 2008

View Date: May 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
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8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				1.8822	31 Dec 2030		
	53,381,120.230	Local	100.000000	53,381,120.23	100.000000	53,381,120.23	0.00	100.00
		Base	100.000000	53,381,120.23	100.000000	53,381,120.23	0.00	100.00

US DOLLAR Total								
	53,381,120.230	Local		53,381,120.23		53,381,120.23	0.00	100.00
		Base		53,381,120.23		53,381,120.23	0.00	100.00

CASH EQUIVALENT Total								
	53,381,120.230	Base		53,381,120.23		53,381,120.23	0.00	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL ARPT 2006 VARIABLE
STATE OF ALASKA
FUND: AY9Y



STATE STREET

As of: April 30, 2008

View Date: May 14, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<hr/>								
FUND Total								
		53,381,120.230	Base	53,381,120.23		53,381,120.23	0.00	100.00